



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

Date: 25/07/2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re : Security Code No. 505710

Subj.: Rejection of Application for Reclassification of Promoters
under Regulation 31A of SEBI Listing Regulations, 2015

Dear Sir,

pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform you that BSE Ltd. vide its letter No. LIST/COMP/HG/345/2025-26 dated July 23, 2025 rejected the application for reclassification of following shareholder from Promoter / promoter group category to Public category Shareholder in accordance with Regulation 31A of the SEBI Listing Regulations.

Sr. No.	Name of Erstwhile Promoter	Category	No of shares held	% of shareholding
1.	Rameshkumar More	Promoter	100	0.0000

Rejection letter issued by BSE Ltd. is enclosed herewith for your reference and the information will be available on the website of the Company at www.growel.com.

Please take the above information on record.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY



LIST/COMP/HG/345/2025-26

July 23, 2025

The Company Secretary/ Compliance Officer
Grauer & Weil India Ltd
Growel House, Akurli Road,
Kandivali (E), Mumbai,
Maharashtra, 400101

Sub: Rejection of Application for Reclassification of Promoter/Promoter Group to Public Category under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,


We refer to your application dated February 10, 2025, seeking Reclassification of Promoters and Promoter group under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 31A (3)(b)(ii)(iv) of SEBI (LODR) Regulations, 2015 which provides that this sub-clause shall not apply in cases:

- a) Where the promoter(s) seeking reclassification, and any persons related to them, do not exercise control over the listed entity, either directly or indirectly.
- b) Where the promoter(s) seeking reclassification, and related individuals, are not represented on the board of directors of the listed entity. This includes not having a nominee director.

Exchange observed that Mr. Rohitkumar Rameshkumar More, who is son of the promoter, currently holds a position on the board of directors. This constitutes a direct relationship between the promoter and a board member. Such relation is deemed to indicate continued indirect control over the company's affair, violating the aforementioned provisions. Hence, the listed entity's application for reclassification of promoters group is rejected.

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Harsh Gohil
Listing Compliance